

Corporate Governance – USA

US Corporate Governance Statement

Crosshair’s common shares are listed on the NYSE AMEX Exchange (“NYSE AMEX”). NYSE AMEX rules require foreign issuers to provide disclosure of any significant ways in which its governance practices differ from those followed by domestic US companies pursuant to NYSE AMEX standards. Accordingly, Crosshair discloses that its corporate governance practices significantly differ from those followed by domestic US companies in the following ways:

1. The NYSE AMEX recommended minimum quorum requirement for a shareholder meeting is one-third of the shares issued and outstanding and entitled to vote at such meeting. Crosshair’s quorum requirement under its Articles is two persons who are, or who represent by proxy, shareholders who, in the aggregate, hold at least 5% of the issued shares entitled to be voted at the meeting.
2. NYSE AMEX requires the solicitation of proxies and delivery of proxy statements for all shareholder meetings, and requires that these proxies shall be solicited pursuant to a proxy statement that conforms to SEC proxy rules. Crosshair is a “foreign private issuer” as defined in Rule 3b-4 under the Securities and Exchange Act of 1934 (“1934 Act”), and the Company’s equity securities are accordingly exempt from the proxy rules set forth in sections 14(a), 14(b), 14(c) and 14(f) of the 1934 Act, as amended. Crosshair solicits proxies in accordance with applicable rules and regulations in Canada, which are consistent in material respects to the SEC proxy rules.